

Your endowment gift will support the educational, charitable, civil, recreational and cultural organizations of Monmouth and Independence forever!

100% of all donations are dedicated to their stated purpose. MICF administrative costs are not funded by dedicated donations.



Independence Heritage Museum

Monmouth Independence Community Foundation

Enriching Our Communities



Monmouth Public Library Independence Public Library

Give a Gift that
will Benefit your
Community in
Perpetuity

Monmouth Independence
Community Foundation

PO Box 84
Monmouth, OR 97361

Phone: 503 838-0251
Website: MIFoundation.net

This project made possible, in part, by funding from the Polk County Cultural Coalition.

Education

Central High Scholarships for both university and vocational education. Classroom Enrichment provides modest funds to Central 13J teachers to enrich their curriculum through mini grants on an annual basis.

Libraries

The Independence Library fund is devoted to acquiring books, periodicals, and technological equipment. Funds may also be used for personnel costs, and adult and children's programs. The Monmouth Library fund is used to initiate new programs, services, and collections and to enhance existing ones. Normally, the fund will not be used to support routine operational costs.

Museums

The Foundation helps the Independence Heritage Museum through both endowment and present-use funds, their role is preserving the history of Monmouth, Independence and Buena Vista and making their collections available to the public. The Polk County Historical Society is operated by volunteers using only donations and admissions. Their mission is to collect historic artifacts and archives of Polk County. The Foundation manages their endowments.

Other Community Partners

The Foundation assists with fiscal endeavors of the following Non-Profit and Community Event Organizations: Project Adelante, CSD13J, the Hop & Heritage Festival, 24 Hour Relay, Riverview Community Playground, Polk County Cultural Coalition, Monmouth Bicentennial, Rotary; and the Ford Institute Leadership Program. For more information about these groups send an email inquiry to:

Info@MIFoundation.net

_____ I want to know more. Please have a Foundation representative contact me, or send email to: MIFoundation.net
_____ Enclosed is a \$ _____ contribution to the Foundation.

I want this money to be: _____ Placed in the endowment fund _____ Used as needed within the community

I direct that my contribution be used to support non-endowment programs (check):

_____ Scholarships _____ Classroom Enrichment _____ Independence Public Library
_____ Monmouth Public Library _____ Independence Heritage Museum _____ Rotary _____ Unrestricted
Mail Checks to: P.O. Box 84, Monmouth OR 97361

My Name: _____

My Address: _____

Telephone (day) _____ (evening) _____

e-mail: _____

What is the Community Foundation?

The Monmouth-Independence Community Foundation is a nonprofit corporation established in 2000 to benefit the people of the greater Monmouth-Independence area. The Foundation was organized through the efforts of a group of area citizens who recognized the need for an independent nonprofit and tax deductible organization. It is



incorporated as an independent entity and is not affiliated with any other public or private organization or agency.

Who is on the Board?

The Foundation Board consists of up to fifteen community members. The Board is responsible for management and services without compensation. Learn more about our leaders on our website: MIFoundation.net

Purposes of the Foundation

The Foundation provides financial support for educational, civic, recreational and cultural activities, programs, institutions, facilities and organizations and those serving youth and adults residing within the boundaries of the Central 13J School District. Basically, anything which might be of benefit to the greater Monmouth-Independence community and its residents is within the general purpose of the Foundation.

The Foundation:

- administers scholarships for graduates from Central High School
- provides funds for classroom enrichment activities in Central 13J classrooms
- supports Independence and Monmouth Public Library programs
- supports Independence Heritage Museum
- supports other community services on an as-needed basis. The Foundation has helped obtain funds or has acted as a fiscal agent for the Central School District's Project Adelante, the Monmouth-Independence Rotary Club's Monmouth Main Street Park improvement, Independence Police Benevolence Fund, American Legion, and the Monmouth Sesquicentennial celebration.

Common Types of Donations

Money	Securities
Real Estate	Life Insurance
Living Trust	Will
Proceeds	Annuities

How Do I Make My Investment?

- Retirement Planning
The Foundation is now associated with the **Oregon Community Foundation**. It is now able to offer professional management of such forms of Deferred Gifts as Unitrusts, Deferred Annuities, Pooled Income Funds, and gifts of Life Insurance and Retirement Accounts. The Foundation and the Oregon Community Foundation experts can work with you and your attorneys or tax advisors in designing a Planned Giving program that can have favorable income tax and estate tax results.
- Gifts may be *restricted* or *unrestricted*.
Restricted donations are to a specific purpose, field of interest, organization or agency in the community.
Unrestricted gifts allow greater flexibility to meet community needs.
- Gifts may be designated for present-use or for the Endowment Fund. Gifts to the Endowment Fund mean that the principal is never spent, only the interest and earnings on that gift from investments. Gifts not designated for the Endowment Fund may be used for the designated charitable purpose during the current year.

Where Do I Go From Here?

Feel free to contact the Foundation for more information at 503-838-0251. We will be pleased to work with you and your professional advisors at no cost or obligation to you and in complete confidence.

Please understand, however, that the Foundation cannot provide you with legal, financial or estate planning advice. For that you should work with an attorney, accountant, financial planner, insurance agent, or other professional with experience in estate planning and charitable giving.

Are Gifts Tax Deductible?

Yes. The *Internal Revenue Service* has declared the Monmouth-Independence Community Foundation exempt from income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code. A receipt will be provided to you when you make a contribution.

Oregon Income Tax Credits

The Foundation is now affiliated with the **Oregon Cultural Trust**. If you make matching gifts to the Monmouth-Independence Community Foundation and the Oregon Cultural Trust, your gifts to the Oregon Cultural Trust may be treated as a complete offset against your Oregon Income tax. Your tax advisor can tell you how this works.

Memorial Gifts

The Foundation accepts gifts in memory of former citizens of our community. Memorial gifts have been received in memory of:

Stephen Pfaff	Mathew R. Thompson
Corrine M. Boyd	Helen K. Thompson
Mildred Kane	Lucas Albert Mendazona